

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.
- Bollinger band also suggests that prices could move upwards.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2760	2831	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1118	1127	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1124	1130	1133	1121

Do not carry forward the position until the next day.

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