

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.
- Bollinger band also suggests that prices could move upwards.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2760	2817	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1118	1131.5	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1132	1136	1138	1130

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>