

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar price rebound from support level as chart depicts.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.
- Last candlestick pattern bullish engulfing suggests bullishness in price in today's trading session.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2760	2838	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2845-2847	2852	2855	2843

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1118	1137	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1141	1137	1135	1143

Do not carry forward the position until the next day.

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