

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Prices are moving in a falling channel.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------------------|------|------|------|
| Sugar | NCDEX | June | - | 2760 | 2825 | 2940 | 2994 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | June | Sell | Between 2821-2823 | 2816 | 2813 | 2825 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in neutral region.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Gur | NCDEX | July | - | 1100 | 1117 | 1225 | 1253 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Sell | Below 1119 | 1114 | 1111 | 1122 |

Do not carry forward the position until the next day.

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