

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Prices are moving in a falling channel.
- Prices are likely to move in a range between Rs 2812 to Rs. 2837.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2760	2816	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2817-2819	2826	2830	2814

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.

Strategy: Hold short positions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1100	1116	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1119	1112	1108.5	1123

Do not carry forward the position until the next day.

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