

**Commodity: Sugar**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways as chart depicts.
- Prices are likely to move in a range between Rs 2812 to Rs. 2837.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2760	2817	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2812-2814	2821	2825	2809

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are hovering in a downward channel as chart depicts.
- Gur prices are trying to rebound from support level.
- Prices are likely to hover in a immediate range between Rs 1118 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.
- Increase in prices with decreasing OI suggests short covering occurs from lower levels.

**Strategy:** Cover your short positions

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1100	1117.5	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Between 1118-1120	1123	1125	1117

Do not carry forward the position until the next day.

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