

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2770	2790	2815	2830	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	2815-2814	2822	2825	2809

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1060	1080	1112	1116	1120
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	1112-1111	1108	1105	1114

Do not carry forward the position until the next day.

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