

Commodity: Sugar Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2012



## **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2750	2780	2808	2814	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	2804- 2806	2810	2812	2802

Do not carry forward the position until the next day.



Commodity: Gur Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2012



## **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1060	1080	1111	1122	1130
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1107-1109	1115	1118	1104

Do not carry forward the position until the next day.

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