

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways with weak tone as chart depicts.
- Prices are likely to move in a range between Rs 2814 to Rs. 2850.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	-	2778	2823	2860	2886
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	Between 2815-2817	2826	2831	2811

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1106 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving near to oversold region.
- Increase in prices with decreasing OI suggests short covering occurs from lower levels.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1106	1118	1140	1225
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1122	1118	1116	1124

Do not carry forward the position until the next day.

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