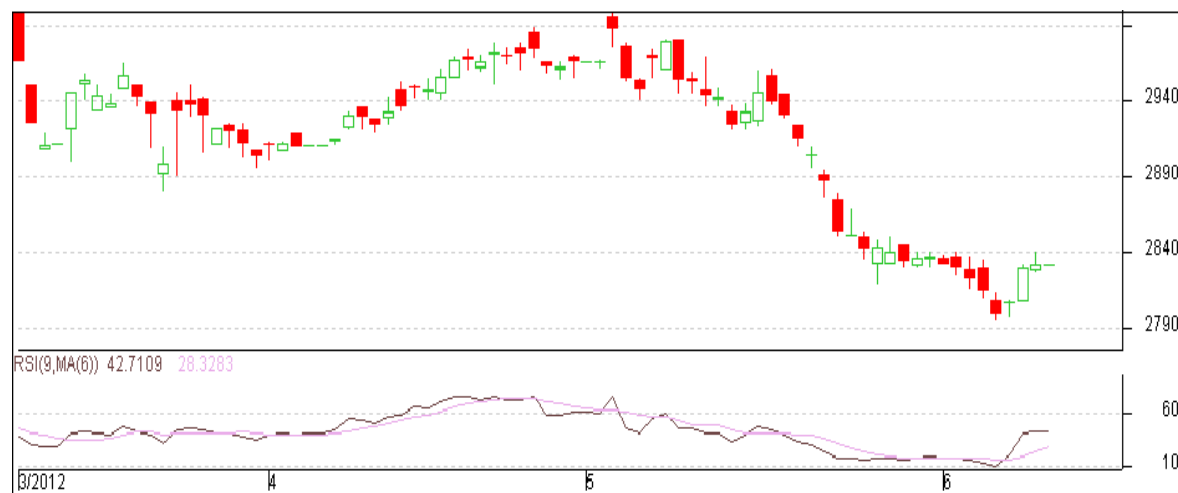


Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices rebound from support level but still hovering in a downtrend.
- Prices are likely to move in a range between Rs. 2796 to Rs. 2850.
- Increase in prices with decrease in OI suggests short covering from support level.
- RSI is trying to move from oversold region towards neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2750	2796	2832	2850	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

GUR



Technical Commentary:

- Gur prices rebound from current level as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1106 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving near to neutral region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1106	1136	1170	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1138	1132	1129	1141

Do not carry forward the position until the next day.

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