

Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices rebound from support level.
- Prices are likely to move in a range between Rs 2796 to Rs. 2850.
- Increase in prices with decrease in OI suggests short covering from support level.
- RSI is trying to move from oversold region towards neutral region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2750	2796	2837	2850	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	Between 2838-2840	2846	2849	2836

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices rebound from current level as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1106 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving near to neutral region.

**Strategy:** Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1106	1136	1170	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1140	1136	1134	1142

Do not carry forward the position until the next day.

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