

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
SUGAR

Technical Commentary:

Price closed above 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are not supporting the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2800	2840	2876	2890	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	2864-2870	2870	2888	2862

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

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Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1110	1125	1138.5	1148	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1137-1138	1142	1145	1135

Do not carry forward the position until the next day.

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