

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices rebound from support level.
- Prices are moving in a broad falling channel as chart depicts.
- Prices might resist at Rs 2910-2920 level as expected.
- Increase in prices along with OI and volume depicts long buildup in the market.
- RSI is trying to move to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2850	2887	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Buy	Between 2881-2883	2890	2894	2878

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

GUR



Technical Commentary:

- Gur prices rebound from current level as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1106 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1106	1138.5	1170	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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