

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices rebound from support level.
- Prices are moving in a broad falling channel as chart depicts.
- Prices might resist at Rs 2910-2920 level as expected.
- Increase in prices along with OI and volume depicts long buildup in the market.
- RSI is trying to move to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2850	2887	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices rebound from current level as chart depicts.
- Prices are likely to hover in a immediate range between Rs 1106 to Rs 1140, two consecutive close either side will give the prices a new direction.
- RSI is moving near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1106	1146	1170	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1147	1151	1153	1145

Do not carry forward the position until the next day.

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