

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices rebound from support level.
- Prices are moving in a broad falling channel as chart depicts.
- Prices might resist at Rs 2910-2920 level as expected.
- Increase in prices along with OI and volume depicts long buildup in the market.
- RSI is trying to move to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2850	2892	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices rebound from current level as chart depicts.
- Last candlestick pattern suggests bullishness in the prices.
- Prices might resist at Rs 1170 level in today's trading session.
- RSI is moving up to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1106	1140	1161.5	1170	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1162	1166	1168	1160

Do not carry forward the position until the next day.

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