

Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices rebound from support level.
- Prices are moving in a broad falling channel as chart depicts.
- Prices might resist at Rs 2910-2920 level as expected.
- Increase in prices along with OI and volume depicts long buildup in the market.
- RSI is trying to move to overbought region.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2850	2892	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices moving upwards as chart depicts.
- Last candlestick pattern suggests bullishness in the prices.
- RSI is moving up to overbought region.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1140	1170	1174.5	1210	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1175	1179	1181	1173

Do not carry forward the position until the next day.

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