

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving in a falling channel and trying to breach resistance of the channel. Breach of the broad falling channel would take the prices towards Rs 3050 in the medium term.
- Prices are moving in a broad falling channel as chart depicts.
- Prices might resist at Rs 2910-2920 level as expected.
- Increase in prices has not supported by OI.
- RSI is moved up to overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2850	2913	2920	2965
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	Below 2912	2906	2903	2915

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices moving upwards as chart depicts.
- Prices are trying to move in a short trading range i.e. 1155 to Rs. 1180
- RSI is moving up to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1140	1155	1164	1210	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1165	1169	1171	1163

Do not carry forward the position until the next day.

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