

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices declined from resistance level.
- Participants are booking their profits from higher levels.
- Prices are likely to test Rs 2860 level from where fresh buying might occur.
- Decrease in prices with decline in OI and Volume indicates market is strengthening.
- RSI is moved down to neutral region.

Strategy: Book your profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2860	2896	2950	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	Below 2892	2882	2877	2897

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices moving in a short upward channel.
- Prices have recently breach short trading range i.e. 1155 to Rs. 1175, which might lead the prices towards Rs 1140.
- RSI is moving at neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1130	1140	1148.5	1175	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1147	1143	1141	1149

Do not carry forward the position until the next day.

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