

Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices declined from resistance level.
- Prices are hovering in a short trading range between Rs 2893 to Rs 2918, two consecutive close either side would give the prices a new direction.
- Prices are likely to test Rs 2860 level from where fresh buying might occur.
- Increase in prices with decrease in open interest suggests short covering from support level.
- RSI is moved up near to overbought region.

Strategy: Book your profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2860	2914	2950	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	Below 2910	2902	2898	2915

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices moving in a short upward channel.
- Prices have recently breach short trading range i.e. 1155 to Rs. 1175, which might lead the prices towards Rs 1140.
- RSI is moving at neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1130	1140	1147.5	1175	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1149	1143	1140	1152

Do not carry forward the position until the next day.

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