

**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices declined from resistance level.
- Prices are hovering in a short trading range between Rs 2893 to Rs 2918, two consecutive close either side would give the prices a new direction.
- Prices are likely to test Rs 2860 level from where fresh buying might occur.
- Increase in prices with decrease in open interest suggests short covering from support level.
- RSI is moved up near to neutral region.

**Strategy: Sell from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2860	2906	2950	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	Below 2904	2896	2892	2908

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices moving in a short downward channel.
- Prices have recently breach short trading range i.e. 1155 to Rs. 1175, which might lead the prices towards Rs 1140.
- RSI is moving at neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1130	1140	1154.5	1175	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1154	1150	1148	1156

Do not carry forward the position until the next day.

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