

Commodity: Sugar  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices declined from resistance level.
- Prices are hovering in a short trading range between Rs 2893 to Rs 2918, two consecutive close either side would give the prices a new direction.
- Prices are likely to test Rs 2860 level from where fresh buying might occur.
- RSI is moved near to neutral region.

**Strategy: Sell from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2796	2860	2900	2950	2985
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	Below 2906	2898	2894	2910

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices moving in a short downward channel.
- Prices have recently breach short trading range i.e. 1155 to Rs. 1175, which might lead the prices towards Rs 1140.
- RSI is moving at neutral region.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1130	1140	1156.5	1175	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1157	1161	1163	1155

Do not carry forward the position until the next day.

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