

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices declined from resistance level.
- Prices recently breach short trading range between Rs 2940 to Rs 2960 breach of the mentioned level would decide the price direction further.
- Prices are moving in an upward channel as chart depicts.
- However, RSI is moved near to overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2920	2940	2953	2980	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 2955	2963	2967	2951

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- Gur prices trading above upper Bollinger band which indicate bearishness in the prices supported by upward channel.
- RSI is moving near to overbought region which also indicates that selling might occur from resistance level at any time.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1210	1243.5	1260	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1247	1241	1238	1250.5

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>