

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices moved up sharply.
- Prices are moving in an upward channel as chart depicts.
- However, RSI is moved near to overbought region.
- Last candlestick suggests bullishness in the prices.
- Increase in prices along with volume and OI indicates that prices would move up in today's trading session.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2940	2980	2989	3050	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 2990	3000	3005	2985

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR



Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- Gur prices trading above upper Bollinger band which indicate bearishness in the prices supported by upward channel.
- RSI is moving near to overbought region which also indicates that selling might occur from resistance level at any time.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1210	1236.5	1260	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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