

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
SUGAR

Technical Commentary:

- Prices are moving in an upward channel as chart depicts.
- However, RSI is moved near to overbought region.
- Decrease in prices along with OI suggests profit booking occurred from higher levels.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2940	2980	2987	3050	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	Below 2994	2986	2982	2998

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- Gur prices trading above upper Bollinger band which indicate bearishness in the prices supported by upward channel.
- RSI is moving near to overbought region which also indicates that selling might occur from resistance level at any time.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1210	1230	1260	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1231	1225	1222	1234

Do not carry forward the position until the next day.

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