

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving in an upward channel as chart depicts.
- However, RSI is moved near to overbought region.
- Decrease in prices along with OI suggests profit booking occurred from higher levels.

Strategy: Sell from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|--------|-------------|------------|------|------|------|
| Sugar | NCDEX | August | 2980 | 3010 | 3077 | 3200 | - |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | August | Sell | Below 3082 | 3072 | 3067 | 3085 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- RSI is moving near to overbought region which also indicates that selling might occur from resistance level at any time.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|------|-------|------|------|------|
| Gur | NCDEX | September | 1195 | 1210 | 1241 | 1260 | 1340 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | September | Wait | - | - | - | - |

Do not carry forward the position until the next day.

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