

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in overbought region indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3000	3020	3068	3100	3110
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	3080-3090	3060	3050	3097.5

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in overbought region indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1220	1240	1259	1270	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	1260-1262	1255	1250	1264

Do not carry forward the position until the next day.

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