

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in overbought region indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3020	3040	3061	3080	3085
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	3075-3070	3058	3052	3076

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

O 1254.00 H 1254.00 L 1251.50 C 1253.50 V 120 I 11,290 -1

EMA(9) 1238.5 (18) 1220.5


Technical Commentary:

Candlestick formation reveals bullish trend in the market. RSI is moving down in overbought region indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.

Strategy: Sell from resistance level.

				S1	PCP	R1	R2
Gur	NCDEX	September	1210	1230	1254.5	1260	1264
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	1255-1254	1250	1248	1256

Do not carry forward the position until the next day.

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