

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2012

SUGAR



Technical Commentary:

- Prices are moving range bound.
- Sugar prices are hovering in a short trading range between Rs 3050 to Rs 3100.
- However, RSI is moved near to overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3010	3050	3069	3100	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	Below 3076	3066	3061	3081

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts bullishness in the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1210	1260	1267	1340	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1265	1272	1275	1261

Do not carry forward the position until the next day.

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