

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR



Technical Commentary:

- Prices are trying to consolidate at resistance level.
- Evening star pattern could be seen on charts.
- However, RSI is moved at overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3050	3100	3117	3200	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	Below 3122	3110	3104	3128

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices moving up in an upward channel as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts bearishness in the prices.
- Also, kelter channel indicates sell signal.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1210	1264	1340	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1263	1257	1254	1266

Do not carry forward the position until the next day.

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