

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

Technical Commentary:

- Prices are moving downwards from resistance level as chart depicts.
- However, RSI is hovering near to overbought region.
- Increase in prices along with OI and volume indicates long buildup.
- Last candlestick pattern bullish harami indicates bullishness in the prices in today's trading session..

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2945	3017	3107	3130	3315
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 3103	3111	3115	3099

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts but still hovering in an uptrend.
- RSI is moving down near to overbought region.
- Last candlestick depicts bullishness in the prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1210	1264.5	1340	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1263	1267	1269	1261

Do not carry forward the position until the next day.

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