

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

Technical Commentary:

- Prices are moving upwards and trading in a upward channel.
- However, RSI is hovering near to overbought region.
- Increase in prices along with OI and volume indicates long buildup.
- Last candlestick pattern bullish morubozu indicates bullishness in the prices in today's trading session.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3050	3070	3192	3220	3315
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 3196	3210	3217	3188

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts but still hovering in an uptrend.
- Gur prices are hovering in a short trading range between Rs 1242 to Rs 1280, two consecutive close either side would give the prices a new direction.
- RSI is moving at overbought region.
- Last candlestick depicts bullishness in the prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1210	1242	1275.5	1340	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1276	1280	1282	1274

Do not carry forward the position until the next day.

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