

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR



Technical Commentary:

- Prices are moving upwards and trading in a upward channel.
- However, RSI is hovering near to overbought region.
- Last candlestick pattern doji suggest indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3050	3070	3196	3220	3315
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012



Technical Commentary:

- Gur prices are moving in a range as chart depicts but still hovering in an uptrend.
- Gur prices are hovering in a short trading range between Rs 1242 to Rs 1280, two consecutive close either side would give the prices a new direction.
- RSI is moving near to overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1210	1242	1268	1280	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1267	1263	1261	1269

Do not carry forward the position until the next day.

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