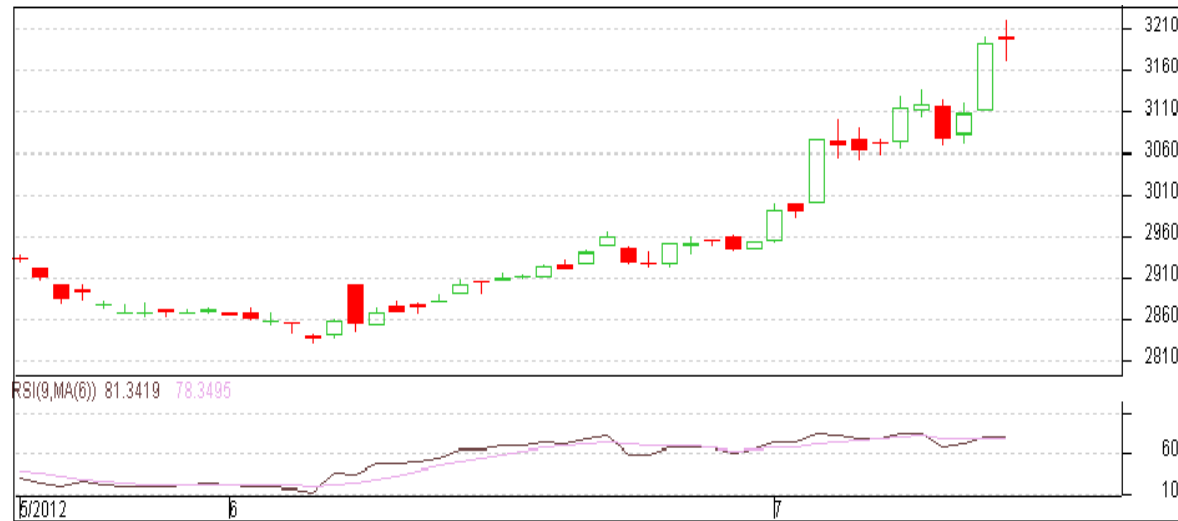


**Commodity: Sugar**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 17<sup>th</sup>, 2012**

## SUGAR



### Technical Commentary:

- Prices are moving upwards and trading in an upward channel.
- However, RSI is hovering near to overbought region.
- Last candlestick pattern doji suggest indecision in the market.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3050	3070	3196	3220	3315
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts but still hovering in an uptrend.
- Gur prices are hovering in a short trading range between Rs 1242 to Rs 1280, two consecutive close either side would give the prices a new direct ion.
- RSI is moving near to overbought region.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1210	1242	1268	1280	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	Below 1267	1263	1261	1269

Do not carry forward the position until the next day.

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