

Commodity: Sugar  
Contract: August

Exchange: NCDEX  
Expiry: August 17<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Prices are moving in an upward channel.
- However, RSI is hovering at overbought region.
- Last candlestick pattern morubozu suggests bullishness in the market.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3100	3220	3267	3315	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 3272	3300	3310	3258

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in an uptrend.
- Gur prices recently breach short trading range between Rs 1242 to Rs 1280, and likely to test its next objective i.e. 1340 level.
- RSI is moving at overbought region.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1240	1280	1310.5	1340	1400
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1302	1308	1311	1299

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>