

Commodity: Sugar  
Contract: August

Exchange: NCDEX  
Expiry: August 17<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Prices are moving in an upward channel.
- Prices might resist at Rs 3315 level.
- However, RSI is hovering at overbought region.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3100	3220	3248	3315	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in an uptrend.
- Gur prices recently breach short trading range between Rs 1242 to Rs 1280, and likely to test its next objective i.e. 1340 level.
- RSI is moving at overbought region.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1240	1280	1297.5	1340	1400
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1295	1303	1307	1291

Do not carry forward the position until the next day.

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