

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR



Technical Commentary:

- Prices are moving in a downward channel.
- Prices might resist at Rs 3250 level.
- However, RSI is hovering at overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3189	3200	3217	3250	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	Below 3215	3205	3200	3220

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR

Technical Commentary:

- Gur prices are moving in an uptrend.
- Gur prices recently breach short trading range between Rs 1299 to Rs 1333, and likely to test its next objective i.e. 1330 level.
- RSI is moving in a neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1270	1280	1295	1340	1400
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1290	1300	1305	1285

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>