

Commodity: Sugar  
Contract: August

Exchange: NCDEX  
Expiry: August 17th, 2012

## SUGAR



### Technical Commentary:

- Prices are moving in an upward channel.
- Prices might resist at Rs 3266 level.
- However, RSI is hovering at overbought region.

**Strategy: Buy from near Entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3194	3205	3258	3269	3301
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3245-3250	3262	3268	3240

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**

**GUR**

**Technical Commentary:**

- Chart shows bullish trend in yesterday trading session.
- Gur prices recently breach short trading range between Rs 1295 to Rs 1320, and likely to test its next objective i.e. 1330 level.
- RSI is moving at overbought region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1288	1295	1309	1320	1330
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1307	1313	1318	1304

Do not carry forward the position until the next day.

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