

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR



Technical Commentary:

- Open interest not supporting prices, depicts short build up in the market.
- Prices might resist at Rs 3275 level.
- However, RSI is hovering at overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3193	3225	3270	3275	3292
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

Technical Commentary:

- Chart shows bearish trend in yesterday trading session.
- Gur prices recently breach short trading range between Rs 1281 to Rs 1315, and likely to test its next objective i.e. 1332 level.
- RSI is moving in neutral zone.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1271	1281	1283	1321	1332
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1310	1295	1290	1320

Do not carry forward the position until the next day.

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