

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR

SUGARM200 1208(NCSAMQ2)2012/07/21 - Daily B:3344.00 A:3370.00
O 3280.00 H 3370.00 L 3275.00 C 3355.00 V 35,380 I 37,150 +85



Technical Commentary:

- Increase in prices with lower OI indicates to short covering in the market.
- Prices might resist at Rs 3385 level.
- However, RSI is hovering at overbought region.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3255	3275	3355	3370	3385
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3350-3352	3362	3368	3342

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

 GURCHMUZR 1209(NCCHMU2)2012/07/21 - Daily B:1314.00 A:1316.00
 O 1290.00 H 1323.00 L 1287.00 C 1315.00 V 15,500 I 13,690 +32

Technical Commentary:

- Chart shows bullish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1287 to Rs 1323, and likely to test its next objective i.e. 1333 level.
- RSI is moving in neutral zone.

Strategy: Buy above entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1279	1287	1315	1330	1333
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1313	1321	1329	1308

Do not carry forward the position until the next day.

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