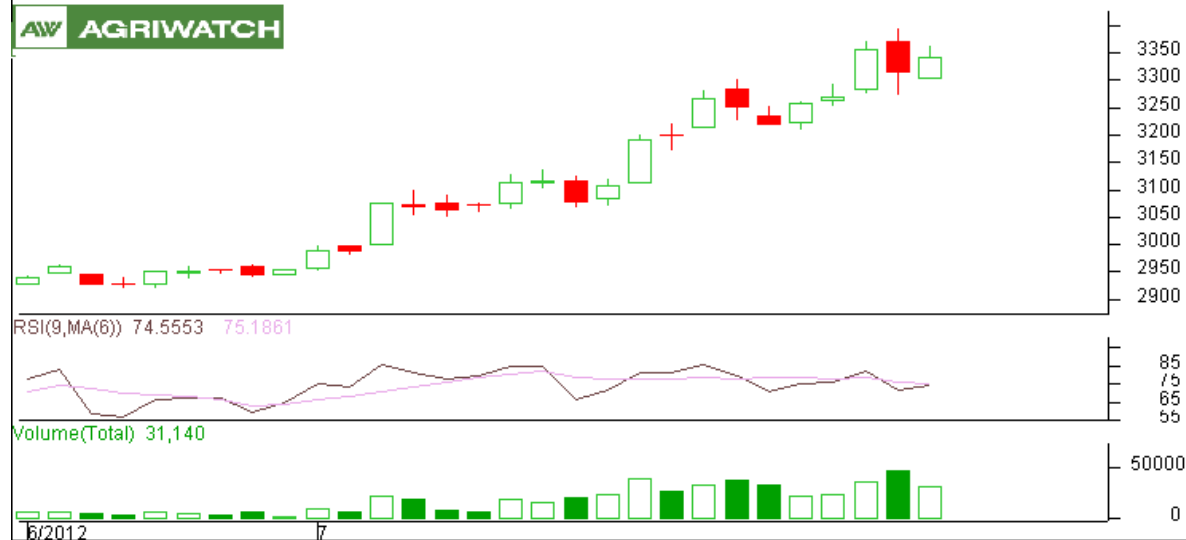


Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

SUGARM200 1208(NCSAMQ2)2012/07/24 - Daily B:3337.00 A:3339.00


Technical Commentary:

- Increase in prices with lower OI indicates to short covering in the market.
- Prices might resist at Rs 3371 level.
- However, RSI is hovering at overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3275	3301	3314	3362	3371
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR

GURCHMUZR 1209(NCCHMU2)2012/07/24 - Daily B:1303.50 A:1304.00



Technical Commentary:

- Chart shows bullish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1294 to Rs 1308, and likely to test its next objective i.e. 1315 level.
- RSI is moving in neutral zone.

Strategy: Buy above entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1281	1296	1301	1316	1323
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1298	1310	1315	1293

Do not carry forward the position until the next day.

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