

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

Technical Commentary:

- Increase in prices with support in OI indicates to long build up in the market.
- Prices might resist at Rs 3372 level.
- However, RSI is hovering at overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3279	3291	3362	3362	3372
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3316-3320	3330	3338	3308

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/07/25 - Daily


Technical Commentary:

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1283 to Rs 1300, and likely to test its next objective i.e. 1315 level.
- RSI is moving in neutral zone.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1283	1289	1296	1312	1315
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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