

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

Technical Commentary:

- Decrease in volume with OI indicates consolidation in the market.
- Prices might resist at Rs 3395 level.
- However, RSI is hovering at neutral region.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3271	3301	3325	3385	3395
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/07/27 - Daily B:1256.00 A:1265.00


Technical Commentary:

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1252 to Rs 1270, and likely to test its next objective i.e. 1297 level.
- RSI is moving in neutral zone.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1248	1252	1256.5	1290	1297
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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