

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

SUGAR



Technical Commentary:

- Increase in prices with lower in OI indicates short covering in the market.
- Prices might resist at Rs 3432 level.
- However, RSI is hovering at overbought region.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3291	3332	3374	3403	3432
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3366-3368	3377	3382	3362

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/07/28 - Daily B:1241.00 A:1255.00


Technical Commentary:

- Chart shows bullish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1253 to Rs 1259.5, and likely to test its next objective i.e. 1262 level.
- RSI is moving in neutral zone.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1250	1253	1256	1259	1262
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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