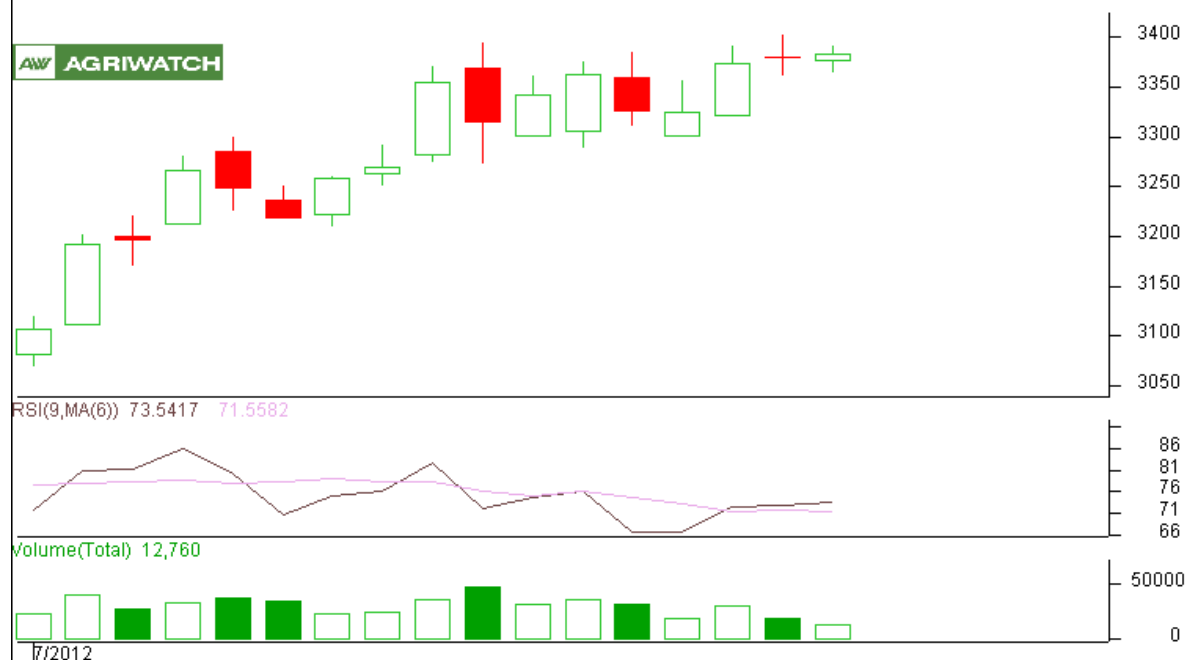


Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

SUGARM200 1208(NCSAMQ2)2012/07/31 - Daily B:3380.00 A:3386.00


Technical Commentary:

- Increase in prices with lower in OI and Volume indicates weak market.
- Prices might resist at Rs 3405 level.
- However, RSI is hovering at overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3353	3368	3383	3430	3440
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3390-3395	3410	3420	3380

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/07/31 - Daily

AGRIWATCH

Technical Commentary:

- Chart shows bullish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1244.5 to Rs 1252, and likely to test its next objective i.e. 1260 level.
- RSI is moving in neutral zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1233	1239	1244.5	1258	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1245	1255	1257	1240

Do not carry forward the position until the next day.

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