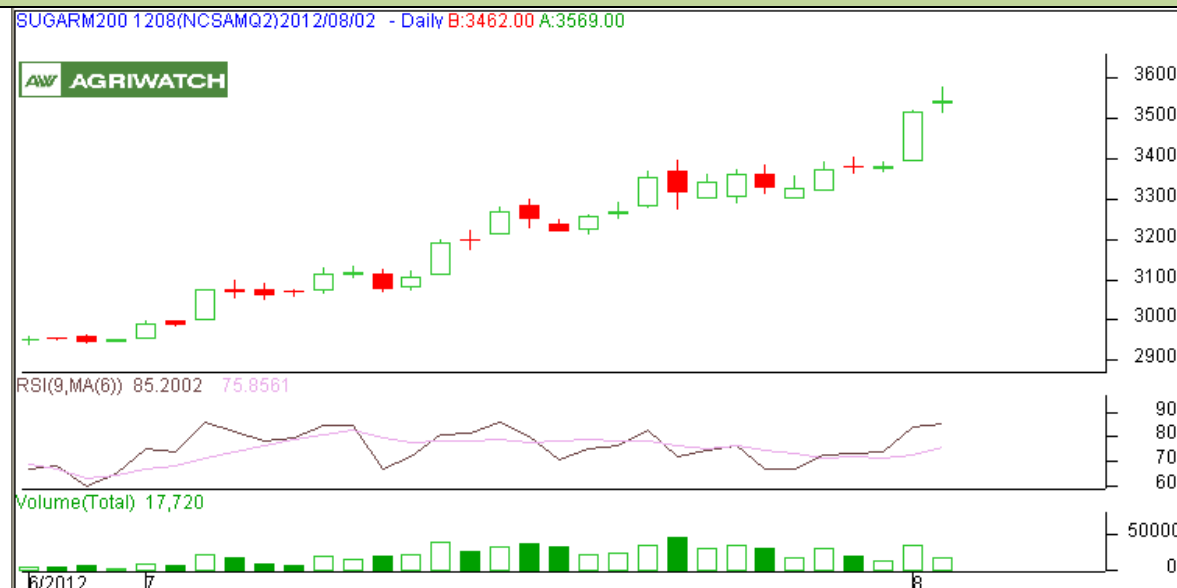


Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
SUGAR

Technical Commentary:

- Increase in prices with lower in OI and Volume indicates weak market.
- Prices might resist at Rs 3611 level.
- However, RSI is hovering at overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3477	3511	3545	3578	3611
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/08/02 - Daily B:1237.00 A:1251.50


Technical Commentary:

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1244 to Rs 1252, and likely to test its next objective i.e. 1264 level.
- RSI is moving in neutral zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1240	1232	1244.5	1260	1264
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	Above 1244	1250	1253	1239

Do not carry forward the position until the next day.

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