

Commodity: Sugar Exchange: NCDEX
Contract: August Expiry: August 17th, 2012



Technical Commentary:

- Increase in prices with OI indicates long buildup in the market.
- Prices might resist at Rs 3650 level.
- However, RSI is hovering at overbought region.

Strategy: Buy										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Sugar	NCDEX	August	3532	3551	3606	3631	3650			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Sugar	NCDEX	August	Buy	3585	3605	3615	3570			

Do not carry forward the position until the next day.



Commodity: Gur Contract: September **Exchange: NCDEX**

Expiry: September 20th, 2012



Technical Commentary:

- Chart shows bullish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1238 to Rs 1264, and likely to test its next objective i.e. 1264 level.
- RSI is moving in neutral zone.

Strategy:	Wait

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Gur	NCDEX	September	1231	1239	1248.5	1264	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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