

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: September 17th, 2012
SUGAR

Technical Commentary:

- Decrease in prices with volume and OI indicates consolidation in the market.
- Prices might resist at Rs 3670 level.
- However, RSI is hovering at overbought region.

Strategy: Buy above entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3553	3570	3607	3660	3670
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	Above 3607	3620	3630	3596

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
GUR

GURCHMUZR 1209(NCCHMU2)2012/08/04 - Daily


Technical Commentary:

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1249 to Rs 1265, and likely to test its next objective i.e. 1239 level.
- RSI is moving in neutral zone.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1237	1244	1251	1261	1272
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Wait	-	-	-	-

Do not carry forward the position until the next day.

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