AGRIWATCH

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

SUGAR

Technical Commentary:

- Decrease in prices with OI indicates short build up in the market.
- Prices might resist at Rs 3650 level.
- However, RSI is hovering at neutral region.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3264	3350	3471	3650	3673

Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	Below 3500	3487	3479	3512

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR

GURCHMUZR 1209(NCCHMU2)2012/08/07 - Daily B:1209.50 A:1233.00

Volume(Total) 13,620

RSI(9,MA(6)) 32.2643 41.2031

Technical Commentary:
- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1220 to Rs 1248, and likely to test its next objective i.e. 1220 level.
- RSI is moving in neutral zone.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1200	1210	1222.5	1249	1263
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Gur	NCDEX	September	**Sell**	Below 1230	1225	1220	1240

Do not carry forward the position until the next day.