

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

SUGAR

SUGARM200 1209(NCSAMU2)2012/08/10 - Daily B:3516.00 A:3518.00



Technical Commentary:

- Increase in prices with decrease in OI indicates short covering in the market.
- Prices might resist at Rs 3615 level.
- However, RSI is hovering at neutral region.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3402	3427	3526	3603	3615
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	3500-3509	3525	3532	3481

Do not carry forward the position until the next day.



Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

GUR

GURCHMUZR 1209(NCCHMU2)2012/08/10 - Daily B:1209.00 A:1216.50



Technical Commentary:

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1213 to Rs 1220, and likely to test its next objective i.e. 1208 level.
- RSI is moving in neutral zone.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1200	1214	1224	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	Below 1214	1207	1205	1220

Do not carry forward the position until the next day.

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