



Commodity: Sugar  
Contract: September

Exchange: NCDEX  
Expiry: September 20th, 2012

### SUGAR



#### Technical Commentary:

- Decrease in prices with increase in OI indicates short build up in the market.
- Prices might resist at Rs 3531 level.
- However, RSI is hovering at neutral region.

#### Strategy: Sell on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	3460	3479	3484	3531	3545
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	3505	3493	3486	3515

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**GUR**

GURCHMUZR 1209(NCCHMU2)2012/08/11 - Daily B:1201.50 A:1211.00  
O 1216.50 H 1226.00 L 1205.00 C 1208.50 V 4,870 I 15,700 -5.5

**Technical Commentary:**

- Chart shows bearish trend in previous trading session.
- Gur prices recently breach short trading range between Rs 1205 to Rs 1226.
- RSI is moving in neutral zone.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1195	1200	1208.5	1224	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	Below 1213	1208	1201	1216

Do not carry forward the position until the next day.

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