

Commodity: Sugar Exchange: NCDEX Contract: Sept Expiry: Sept 20th, 2012



Technical Commentary:

- Prices are moving sideways with weak tone.
- Prices might get support at Rs 3430, two consecutive close below the mentioned level would take the prices down to Rs 3362.
- However, RSI is hovering at neutral region.

Strategy: Sell							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Sugar	NCDEX	Sept	3266	3362	3426	3480	3669
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Sept	Sell	Below 3422	3412	3406	3428

Do not carry forward the position until the next day.



Commodity: Gur Contract: September **Exchange: NCDEX**

Expiry: September 20th, 2012



Technical Commentary:

- Gur prices are moving in a downtrend.
- Breach of 50% retracement level gives breakout signal from downward level and likely to test 1128 level in the coming days.
- RSI is moving at oversold region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Gur	NCDEX	September		1127	1195	1205	1230				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Gur	NCDEX	September	Wait	-	-	-	-				

Do not carry forward the position until the next day.

Disclaimer